Exela Technologies to Ring the NASDAQ Stock Market Opening Bell on Monday, October 16, 2017

Oct 10, 2017

IRVING, Texas, Oct. 10, 2017 (GLOBE NEWSWIRE) -- Exela Technologies, Inc. (“Exela” or the “Company”) (NASDAQ:XELA), one of the largest global providers of transaction processing solutions and enterprise information management, announced today that Ronald Cogburn, Exela’s Chief Executive Officer, and Suresh Yannamani, President of Exela, will ring the NASDAQ Stock Market Opening Bell on Monday, October 16, 2017. The bell ringing ceremony celebrates the recent formation of Exela Technologies through the successful business combination of SourceHOV Holdings, Inc. and Novitex Holdings, Inc., and the Company’s listing on the NASDAQ Capital Market on July 13, 2017. Exela’s executive management team, Board of Directors and other supporters will join the ceremony.

"We are pleased to have this opportunity to acknowledge our recent accomplishments and recognize all of Exela’s global team members for their hard work and dedication to achieving these significant milestones by ringing the NASDAQ stock market opening bell. I would also like to extend my sincere thanks to all our customers and shareholders for their ongoing support," said Ronald Cogburn, Chief Executive Officer.

About Exela

Exela is one of the largest global providers of transaction processing solutions and enterprise information management. Exela integrates knowledge platforms and technology-enabled services, with proven processes and industry expertise to provide an end-to-end delivery model, turning data into outcomes. Exela’s solutions combine multi-industry and industry-specific enterprise information management platforms (deployed on premise or in the cloud) with decades of experience. Exela manages data and automates mission-critical business processes to aid in digital transformation. Exela has made substantial investments in its own IP and industry leading secure operating centers so that it can meet the evolving needs of its clients and the markets they serve. Exela utilizes a secure, cloud enabled global delivery model to serve over 3,500 clients, including more than 60% of the Fortune® 100, across more than 50 countries. Exela provides solutions and services with approximately 23,000 employees at nearly 1,200 onsite client facilities and through approximately 150 delivery centers strategically located throughout the Americas, Europe, and Asia.

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-

looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “may”, “should”, “would”, “plan”, “intend”, “anticipate”, “believe”, “estimate”, “predict”, “potential”, “seem”, “seek”, “continue”, “future”, “will”, “expect”, “outlook” or other similar words, phrases or expressions. These forward-looking statements include statements regarding the continued listing or quotation of Exela’s securities, and other statements that are not historical facts. These statements are based on Exela management's current expectations and beliefs, as well as a number of assumptions concerning future events. These statements are subject to a number of risks and uncertainties regarding Exela’s businesses, and actual results may differ materially. Additional factors that could cause actual results to differ materially from those expressed or implied in forward-looking statements can be found under the heading “Risk Factors” in Exela’s Proxy Statement dated June 26, 2017 (the “Proxy Statement”) filed with the Securities and Exchange Commission (“SEC”) and its most recent annual report on Form 10-K and subsequently filed quarterly reports on Form 10-Q and current reports on Form 8-K, which are available, free of charge, at the SEC's website at www.sec.gov. There may be additional risks that Exela presently does not know or that Exela currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements or in Exela’s filings with the SEC. Exela anticipates that subsequent events and developments will cause its assessments to change. However, while Exela may elect to update these forward-looking statements at some point in the future, Exela specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing Exela’s assessments as of any date subsequent to the date of this press release.

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