Exela Technologies Features its Real Time Payments Solution at FinovateFall 2019

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Interoperable solution integrates seamlessly with Exela's full suite of banking and financial solutions

IRVING, Texas, October 8, 2019 -- Exela Technologies, Inc. ("Exela") (NASDAQ: XELA), a location-agnostic global business process automation ("BPA") leader across numerous industries, participated in the <u>FinovateFall 2019 conference</u>, a global fintech conference, and gave a live demonstration of its Real Time Payments (RTP) solution. Exela's RTP includes everything from bill rendering to receivables management and integrates with Exela's Banking and Financial Solutions suite ("BFS"), as well as many of its other enterprise automation solutions.

Exela's RTP allows banks and financial services companies to do more with real time payments, going beyond the transaction. Rather than serving as an add-on solution, RTP is fully interoperable with Exela's BFS suite, providing users with increased transparency and control over the entire payment process. This comes on the heels of Exela's <u>partnership with</u> <u>Vocalink, a Mastercard company, to deliver a "Request to Pay" solution in the UK</u>. Both additions strengthen Exela's growing BFS suite, helping customers drive down costs, improve accuracy, consolidate data, and automate workflows.

"FinovateFall 2019 is a great place to showcase innovation to the global fintech community, and our team is excited about the possibilities RTP provides, fully integrated with our BFS suite," said Cisco Liquido, Senior Vice President, Business Strategy. "Exela will continue to look for ways to improve processes for all of our customers and invest in new and exciting technology."

To learn more about Exela's RTP solution, view its demonstration at FinovateFall 2019 here.

About Exela

Exela is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of expertise operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune® 100. With foundational technologies spanning information management, workflow automation, and integrated communications, Exela's

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software and services include multi-industry department solution suites addressing finance and accounting, human capital management, and legal management, as well as industryspecific solutions for banking, healthcare, insurance, and public sectors. Through cloudenabled platforms, built on a configurable stack of automation modules, and over 22,000 employees operating in 23 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner.

Find out more at <u>www.exelatech.com</u>

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