



Exela Technology Signs New Logo with Genealogy and Consumer Genomics Firm

Dec 20, 2022

IRVING, Texas, December 20 2022 - Exela Technologies, Inc. (“Exela”) (NASDAQ: XELA, XELAP), a global business process automation (BPA) leader, announced a contract with a leading genealogy and consumer genomics firm. The firm currently manages massive volumes of data, including records detailing marriages, births, deaths, immigration, military service, etc. Exela will deploy its global knowledge workers to help the firm index over 23 million characters from the employee register within three months.

Exela’s solution will capture information from handwritten multi-language forms from the early to mid-19th and 20th centuries, solving a major client pain point at a competitive rate.

“The consumer genomics market size is forecast to reach 3.1 billion by 2026, growing at a CAGR of 19.5%. Using our hybrid offshore keying solution, the client can expedite its operations and be part of this growth. They can create a searchable, pre-built index of historical records, making it easy for end users to quickly find records of their ancestors. Ultimately, this will also help the client expand their collection of content and end-user subscriptions,” said Tatiana Koleva, President, Exela Enterprise Solutions.

About Exela Technologies

Exela Technologies is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune® 100. Utilizing foundational technologies spanning information management, workflow automation, and integrated communications, Exela’s software and services include multi-industry, departmental solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and the public sector. Through cloud-enabled platforms, built on a configurable stack of automation modules, and approximately 16,500 employees operating in 21 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner.

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The information posted on the Company's website and/or via its social media accounts may be deemed material to investors. Accordingly, investors, media and others interested in the Company should monitor the Company's website and its social media accounts in addition to the Company's press releases, SEC filings and public conference calls and webcasts.

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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