Exela Technologies Launches Lynx - Its End-to-End Learning Management System

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IRVING, Texas, June 2, 2022 - - Exela Technologies, Inc. ("Exela") (NASDAQ: XELA, XELAP) today announced the launch of Lynx, its intuitive, state-of-the-art learning management system (LMS) in the US. Following a beta release to internal Exela employees, Lynx is now available as a hosting platform to customers as a SAAS solution.

Training and development initiatives are an integral part of any organization, helping companies enhance the knowledge base of the workforce. Lynx helps identify and bridge the gap between employee skills and business growth needs through a holistic learning ecosystem.

With Lynx, companies can create, assign, and manage courses, tests, and quizzes in just a few simple clicks. In addition, meaningful features like learning paths, gamification, insightful reporting, and auto-reminders ensure that high-impact learning is delivered, enjoyed, and tracked. Fundamentally, Lynx ensures that the organization's learning objectives, employee skill sets, and strategic goals are aligned. Additionally, Lynx offers some of the most cost-effective plans in the market, beating the majority of its competitors on price. The pricing plans can be viewed here.

Lynx offers a variety of features such as learning paths, analytics and reporting, material repository, auto-reminders, surveys, compliance training, and more, ensuring the delivery and tracking of high-impact learning. In addition, Lynx's gamification feature makes learning an exciting and engaging experience for employees.

"Employees are the backbone of any business. When you develop your employees, you ultimately grow your business. Lynx helps identify and bridge the gap between employee skills and business goals through one holistic learning ecosystem. Fundamentally, Lynx ensures that the organization's learning objectives, employee skillsets, and strategic goals are aligned. In the long run, it helps organizations save time, reduce training costs, maximize ROIs, and sculpt a resilient, productive, and future-proof workforce," said Srini Murali, President, Americas and APAC, Exela Technologies.

Find out more at https://lynx.exelatech.com/

Instagram: <u>https://www.instagram.com/lynxbyexela/</u> Facebook: <u>https://www.facebook.com/LynxbyExela</u> For more Exela news, commentary, and industry perspectives, visit: <u>https://investors.exelatech.com</u>

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The information posted on the Company's website and/or via its social media accounts may be deemed material to investors. Accordingly, investors, media and others interested in the Company should monitor the Company's website and its social media accounts in addition to the Company's press releases, SEC filings and public conference calls and webcasts.

About Exela Technologies

Exela is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune ® 100. Utilizing foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry, departmental solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and the public sector. Through cloud-enabled platforms, built on a configurable stack of automation modules, and approximately 17,000 employees operating in 23 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner.

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forwardlooking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements *provide Exela's expectations,* plans or forecasts of future events and views as of the date of

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this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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