



Exela Technologies, General Dynamics and Veterans Benefit Administration launch National Output Communications Services for Centralized Benefits Communications Management (CBCM) program

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IRVING, Texas, Dec. 15, 2021 (GLOBE NEWSWIRE) -- Exela Technologies, Inc. ("Exela") (NASDAQ: XELA) today announced that senior executives from U.S. Department of Veterans Affairs ("VA"), General Dynamics Information Technology ("GDIT") and Exela marked the launch of output print, mail and distribution services for VA's CBCM program and its associated services.

VA challenged GDIT and Exela to provide a print and mail service solution that provided total transparency with every stage of preparation to mailing of important documents to United States veterans. Exela and GDIT teamed up to build and deliver a communication solution that extended the existing CBCM managed services for veterans. The joint team was able to finalize and implement the solution and stand up services within 75 days, with full production commencing ramp on December 13.

"I was impressed with the efficiency of the operation and the rapid implementation by the team to get this completed for our Veterans," noted Ray Telez, Executive Director, Veterans Benefits Administration, Office of Business Integration.

"We are proud of our partnership with GDIT and honored to expand our solution offering to serve the VA and ultimately our veterans," said Suresh Yannamani, president of Exela, adding "this expansion will facilitate approximately 9 million communications to our veterans annually."

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About Exela Technologies

Exela Technologies is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune® 100.

With foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry department solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and public sectors. Through cloud-enabled platforms, built on a configurable stack of automation modules, and over 18,300 employees operating in 23 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner.

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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