



Exela Technologies Reports Continued Strong Growth in DMR and DrySign

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DMR customer growth and DrySign® user growth continues as new countries are added with DMR growing 71% q/q and DrySign growing 47% q/q

IRVING, Texas, Oct. 19, 2021 (GLOBE NEWSWIRE) -- Exela Technologies, Inc. ("Exela" or "the Company") (NASDAQ: XELA), a global business process automation (BPA) leader, today announced that its Digital Mailroom ("DMR") and DrySign® offerings delivered another strong quarter of new customers and users respectively in the third quarter of 2021. DMR expanded its SMB customer base by 71% and DrySign expanded its user base by 47%, as compared to the prior period.

"We are pleased to see the overall increase in new customers and users and are excited to see an acceleration in signups as the back to school season began. In lockstep with user growth, we are on track to enhance our digital offering with a proprietary remote notarization module which will not only help onboard DMR customers faster, but be offered as a standalone solution to anyone wishing to notarize online," said Exela's president, Suresh Yannamani.

During the third quarter, Exela added new geographies including DrySign in the [UK](#) and [Philippines](#) and DMR in [France and Germany](#). The Company continues to expand its DAG offerings into the SMB market and across enterprises looking for new solutions due to the shifting trends in work from anywhere solutions.

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Company should monitor the Company's website and its social media accounts in addition to the Company's press releases, SEC filings and public conference calls and webcasts.

About Exela Technologies

Exela Technologies is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune® 100. Utilizing foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry, departmental solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and the public sector. Through cloud-enabled platforms, built on a configurable stack of automation modules, and over 18,000 employees operating in 23 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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