



Exela Technologies Expands Relationship with a Leading Health Maintenance Organization (HMO)

10/15, 2021

- **Enterprise Digital Mailroom (DMR) deployment to facilitate digital communication to service HMO's 200,000 members**
- **Demand for DMR platform continues across both enterprise customers and the SMB market segment**

IRVING, Texas, Oct. 15, 2021-- Exela Technologies, Inc. ("Exela" or "the Company") (NASDAQ: XELA), a global business process automation leader, today announced an expansion with a leading Medicare Advantage HMO. This expansion highlights the continued demand for Exela's DMR platform to facilitate digital communication. Exela's DMR is an end-to-end document management system that digitizes mail and other documents to create searchable, shareable digital assets that can be automatically routed to individual or group recipients, fully tracked, and made accessible via a secure web-based portal, from anywhere at any time. The DMR platform leverages Intelligent Document Processing (IDP) to significantly improve efficiency and accelerate digital transformation for HMO's business communication with its 200,000 members.

DMR rollout for enterprise customers further augments the existing SMB launch in several countries and highlights the demand for and value of Exela's solutions. Customers across the globe are seeking a solution to the operational challenges brought on by the COVID-19 pandemic.

"We are privileged to expand our longstanding partnership with this HMO with the addition of our industry leading DMR solutions suite. This deployment will digitally connect members and providers with the HMO to reduce cycle time and improve customer service" said Suresh Yannamani, President of Exela Technologies.

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The information posted on the Company's website and/or via its social media accounts may be deemed material to investors. Accordingly, investors, media and others interested in the Company should monitor the Company's website and its social media accounts in addition to the Company's press releases, SEC filings and public conference calls and webcasts.

About Exela Technologies

Exela Technologies is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune® 100. Utilizing foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry, departmental solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and the public sector. Through cloud-enabled platforms, built on a configurable stack of automation modules, and over 18,000 employees operating in 23 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.



Investor and/or Media Contacts:

Vincent Kondaveeti

E: vincent.kondaveeti@exelatech.com

Mary Beth Benjamin

E: IR@exelatech.com