Exela Technologies Announces Shareholder Connect to Further Engage with Investor Base

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- Shareholder Connect Offers Enhanced Products to Shareholders and Exela Merchandise to All
- Merchandise Proceeds to be Donated to Charities

IRVING, Texas, Oct. 13, 2021 -- Exela Technologies, Inc. ("Exela") (NASDAQ: XELA) today announced the launch of Shareholder Connect. There has been overwhelming demand from our inspired global shareholder base aka "Exelarators" for more investor specific content and ways to show their support. The <u>website</u> allows anyone to purchase sustainably sourced Exela merchandise and will offer shareholders an expanding range of customized products. Exelarators will be able to purchase co-branded merchandise, the proceeds of which will be channeled to partner charities that will be announced soon. Exela would love to see you showcase your Exela gear, feel free to send your pics to @exelatech on Instagram and tag <u>#Exelarator</u>.

With respect to products and content, Shareholder Connect will offer investors access to a free enhanced shareholder specific version of DrySign®, Exela's digital signature platform and access to PluggedIN. DrySign has seen a rapid uptake globally and shareholders will benefit from products like these. PluggedIN is a quarterly thought leadership piece. Over time, Exela intends to expand the product set.

Par Chadha, the recently announced Executive Chairman and lifelong Exelarator, wanted to leave our supporters with some closing thoughts as we launch Shareholder Connect.

Proud Exelarators, You are the reason we exist. We launch Shareholder Connect, Grateful to our supporters. Blessed to have strong shareholders, Customers and employees, Let us pay it forward.

- Par Chadha, Exelarator

For more Exela news, commentary, and industry perspectives, visit: <u>https://investors.exelatech.com/</u>

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The information posted on the Company's website and/or via its social media accounts may be deemed material to investors. Accordingly, investors, media and others interested in the Company should monitor the Company's website and its social media accounts in addition to the Company's press releases, SEC filings and public conference calls and webcasts.

About Exela Technologies

Exela Technologies is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune® 100. Utilizing foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry, departmental solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and the public sector. Through cloud-enabled platforms, built on a configurable stack of automation modules, and over 18,000 employees operating in 23 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner.

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forwardlooking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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