Exela Technologies Continues to Develop European Footprint

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Company adds new business strategy team based in Amsterdam tech-hub

AMSTERDAM, The Netherlands, Nov. 29, 2018 (GLOBE NEWSWIRE) -- Exela Technologies, Inc. ("Exela") (NASDAQ:XELA), a location-agnostic global business process automation (BPA) leader, today announced the launch of its EMEA business strategy team, centrally located in Amsterdam, a thriving tech hub for cross-border collaboration. The announcement closely follows the opening of the London Innovation Center, the fourth of Exela's innovation centers and the first to be opened outside of the U.S.

The EMEA business strategy team will focus on driving Exela's growth, industry thought leadership, and go-to-market execution, following the model successfully implemented for Exela's U.S. business strategy team. The business strategy team will play an integral role across the region, from business development and whitespace integration, to market positioning and the launch of innovation centers across Europe. Drawing on Exela's Digital NowSM deployment strategy and global focus, the EMEA team will help customers and prospects transform onsite and offsite operations across their digital journey.

"We have added significant talent to our EMEA organization, and our new business strategy team will provide leadership and strategic guidance as we grow our global business," said Vitalie Robu, Chief Operating Officer, EMEA, Exela Technologies. "The team will be vital in our effort to address the business process automation needs for our multinational customers."

This is a time of growth and innovation for Exela. The announcement of the EMEA business strategy team demonstrates Exela's commitment to meet its customer's growing demand for innovative solutions and services world wide, providing them with the necessary guidance, industry expertise and solutions to drive meaningful change.

About Exela:

Exela Technologies, Inc. ("Exela") is a location-agnostic global business process automation ("BPA") leader combining industry-specific and multi-industry enterprise software and solutions with decades of experience. Our BPA suite of solutions are deployed in banking, healthcare, insurance and other industries to support mission critical environments. Exela is a leader in work flow automation, attended and un-attended cognitive automation, digital mail rooms, print communications, and payment processing with deployments across the globe.

Exela partners with customers to improve user experience and quality through operational efficiency. Exela serves over 3,700 customers across more than 50 countries, through a

secure, cloud-enabled global delivery model. We are 22,000 employees strong across the Americas, Europe and Asia. Our customer list includes 60% of the Fortune® 100, along with many of the world's largest retail chains, banks, law firms, healthcare insurance payers and providers and telecom companies. Find out more at <u>www.exelatech.com</u>

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