

Exela Announces Appointment of Jeffrey Gershowitz as General Counsel

Mayo 02, 2019

IRVING, Texas, May 2, 2019 -- Exela Technologies, Inc. ("Exela" or the "Company") (NASDAQ: XELA), a location-agnostic global business process automation ("BPA") leader across numerous industries, today announced that Jeffrey Gershowitz has been named General Counsel of the Company. Jeff will be responsible for guiding Exela's public company governance and reporting and will help implement the Company's corporate strategy and compliance across the globe.

"We are excited to welcome another strong leader to the Exela team," said Ronald Cogburn, Chief Executive Officer. "Jeff's proven track record of success, commitment and extensive public company legal experience will add value to our efforts to continue transforming our Company."

Prior to joining Exela, Jeff served as Deputy General Counsel for Edgewell Personal Care Company, a NYSE-listed consumer products company, where he was responsible for a variety of corporate legal matters. During this time, he helped oversee a separation from Energizer Holdings, Inc. in a transaction that resulted in the launch of Edgewell as a standalone public company. Prior to Edgewell, Jeff held multiple senior legal roles with Terex Corporation, another NYSE-listed company.

Jeff is a graduate of Harvard Law School and has a B.A. in Economics and History from Case Western Reserve University.

About Exela

Exela is a location-agnostic global BPA leader combining industry-specific and multi-industry enterprise software and solutions with decades of experience. Our BPA suite of solutions are deployed in banking, healthcare, insurance and other industries to support mission-critical environments. Exela is a leader in workflow automation, attended and unattended cognitive automation, digital mailrooms, print communications, and payment processing, with deployments across the globe. Exela partners with customers to improve user experience and quality through operational efficiency. Exela serves over 4,000 customers across more than 50 countries, through a secure, cloud-enabled global delivery model. We are 22,000 employees strong across the Americas, Europe and Asia. Our customer list includes 60% of the Fortune® 100, along with many of the world's largest retail chains, banks, law firms, healthcare insurance payers and providers and telecom companies.

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