



Exela Technologies Recognized as Emerging Solution in FAO Hackett Value Matrix™

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IRVING, Texas, Dec. 13, 2023 (GLOBE NEWSWIRE) -- Exela Technologies, Inc. ("Exela" or the "Company") (NASDAQ: XELA, XELAP), a global business process automation ("BPA") leader, announced that the Company has been recognized as an Emerging Solution Provider in the Hackett Value Matrix™ for Finance and Accounting Outsourcing Solution Providers ("FAO").

The Hackett Excelleration Matrix™ evaluates providers' differentiated capabilities and also assesses the value that organizations can expect solutions to deliver. With process-level performance metrics and best practices implementation intelligence from over 25,000 benchmarks, The Hackett Group shows what leaders can expect to gain from specific services providers.

According to the report, 'Exela Technologies was assessed as a capable provider of FAO services with a robust set of innovation and tools to accelerate clients in the efficiency and effectiveness journey'.

Exela was also acknowledged for delivering robust accounting automation, from purchase requisition to invoice posting into the ERP systems.

"The recognition by the Hackett Group is a validation of the adoption of Exela's FAO solutions by a growing roster of more than 2,400 clients. Our investment in the blend of process study and consulting, to drive improvement in Business KPI's is helping CFOs influence both the upstream and downstream activities of the Finance function," said Hari Swamy, SVP & Business Unit Head, F&A - Exela Technologies.

To learn more about the Hackett Value Matrix™ for FAO Solutions Providers visit <https://www.thehackettgroup.com/>.

Explore Exela's FAO services and solutions [here](#).

About Exela Technologies

Exela Technologies is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers



throughout 50 countries, including over 60% of the Fortune[®] 100. Utilizing foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry, departmental solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and the public sector. Through cloud-enabled platforms, built on a configurable stack of automation modules, and approximately 15,400 employees operating in 21 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner.

For more Exela news, commentary, and industry perspectives, visit: <https://investors.exelatech.com/>

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The information posted on the Company's website and/or via its social media accounts may be deemed material to investors. Accordingly, investors, media and others interested in the Company should monitor the Company's website and its social media accounts in addition to the Company's press releases, SEC filings and public conference calls and webcasts.

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will



cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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