



Exela Technologies Meets Renowned German IT Security Standard, “TR-Resiscan”

7 July 25, 2023

FRANKFURT, Germany, July 25, 2023 (GLOBE NEWSWIRE) -- Exela Technologies, Inc. (“Exela” or “the Company”) (NASDAQ: XELA, XELAP), a leader in business processing automation (“BPA”), announced today that the Company has obtained the highest-level certification from the Bundesamt für Sicherheit in der Informationstechnik (“BSI”), the country’s Federal Office for Information Security, TR-Resiscan.

The BSI is Germany’s IT Security authority, providing information security guidance and promoting secure practices across industry. It also publishes guidelines, standards, and recommendations for the protection of information technology systems and critical infrastructure; covering areas such as encryption algorithms, network security, data protection and incident response, to help organisations improve their cybersecurity.

“The TR Resiscan certification, such as that from the BSI, is an additional recognition of our robust security measures, and our drive to prioritise data protection and privacy,” noted Vitalie Robu President of Exela EMEA.

By complying with the BSI guidelines, Exela takes a proactive approach to potential risks and vulnerabilities in its IT systems and guarantees its customers the highest possible integrity of the digitization processes. This guarantees an unchangeable and secure transition from the analog to the digital level without loss of information.

Meeting the highest market standards

This is a substantial achievement for Exela as the BSI is the highest level of recognition in Germany, a market with very demanding data protection laws. Compliance demonstrates due diligence and adherence to recognised standards required by regulations such as the Federal Data Protection Act (BDSG) or the General Data Protection Regulation (GDPR).

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The information posted on the Company's website and/or via its social media accounts may be deemed material to investors. Accordingly, investors, media and others interested in the Company should monitor the Company's website and its social media accounts in addition to the Company's press releases, SEC filings and public conference calls and webcasts.

About Exela Technologies

Exela is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions that improve efficiency, quality, and productivity. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune[®] 100. With foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry solution suites addressing finance & accounting, human capital management, facilities optimization, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and the public sector. Exela is a leader in workflow automation, attended and unattended cognitive automation, digital mailrooms, print communications, and payment processing, with deployments across the globe. Through cloud-enabled platforms, built on a configurable stack of automation modules, and approximately 15,000 employees operating in 21 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner.

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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Source: Exela Technologies, Inc.