Exela Technologies Announces the Launch of Exela Smart Office

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Company introduces its Internet of Things for the workplace

IRVING, Texas, April 1, 2019 -- Exela Technologies, Inc. (“Exela”) (NASDAQ: XELA), a location-agnostic global business process automation leader (“BPA”) across numerous industries, today announced the launch of Exela Smart Office (“Smart Office”). Created to satisfy increasing customer demand for automation through its integrated technology products, Smart Office represents the next wave in workplace optimization.

Smart Office creates an Internet of Things (“IoT”) for the office, interconnecting previously disconnected technologies to better suit the modern office environment. The offering can transform the front office, energy and facilities management, logistics and fulfillment, and provides on-demand services with connected devices to facilitate green initiatives and reduce waste. The solutions included in Smart Office are supported by a single sign-on capability, help accelerate visitor registration, and increase visibility into workflows and compliance. When used in concert, customers will experience end-to-end chain of custody and logistical benefits in shipping and receiving, fulfillment, recycling, and asset tracking, all of which integrate with Exela’s proprietary Intelligent Lockers.

“Functioning as an interconnected, integrated suite of products, Smart Office can help simplify business processes and provide the visibility needed to optimize full-service operations,” said Mark Fairchild, President, Exela Smart Office.

Visit Exela’s new website to learn more about what Exela Smart Office has to offer: www.exelatech.com.

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About Exela
Exela is a location-agnostic global BPA leader combining industry-specific and multi-industry enterprise software and solutions with decades of experience. Our BPA suite of solutions are deployed in banking, healthcare, insurance and other industries to support mission-critical environments. Exela is a leader in workflow automation, attended and unattended cognitive automation, digital mailrooms, print communications, and payment processing, with deployments across the globe. Exela partners with customers to improve user experience and quality through operational efficiency. Exela serves over 4,000 customers across more

than 50 countries, through a secure, cloud-enabled global delivery model. We are 22,000 employees strong across the Americas, Europe and Asia. Our customer list includes 60% of the Fortune® 100, along with many of the world's largest retail chains, banks, law firms, healthcare insurance payers and providers and telecom companies.

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