Exela Technologies Launches its Electronic Signature Platform: DrySign

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DrySign offers users a secure, simple to use eSignature platform with available API for seamless integration

IRVING, Texas, August 6, 2020 – Exela Technologies, Inc. (“Exela”) (NASDAQ: XELA) today announced the launch of DrySign, its proprietary eSignature platform. Following a successful closed-beta release to 3,000 users, DrySign is now available to the public.

DrySign is powered by Exela’s digital signature technology, which allows users to securely exchange legally enforceable signatures from anywhere, at any time, with specifically targeted instructions. The platform offers individual, multi-party, and hierarchical signature workflows, and facilitates remote document delivery, document archiving, and full process administration—no paper required. DrySign is part of Exela's growing suite of home office solutions, focused on supporting agile employees, freelancers, and businesses of all types and sizes as they navigate the transition to remote work arrangements in response to the challenges presented by the COVID-19 pandemic.

Supplementing Exela’s existing BPA offerings, DrySign is cloud-enabled and accessible from any internet-connected device. DrySign is designed to integrate seamlessly with other Exela and third-party applications through a robust API. Available in four subscriptions - free, individual, professional, and premium, DrySign was created to save time and money for individual customers and businesses alike.

“DrySign represents another step in Exela’s mission to assist consumers on their digital journey,” said Sanjay Kulkarni, Chief Technology Officer, Exela Technologies. “Our global expertise in creating industry and region-agnostic software and solutions can be experienced in the friendly and intuitive UI that’s sure to improve the end-user experience.”

Follow DrySign on Facebook, Instagram, LinkedIn, Twitter, and YouTube.

Or visit: drysign.exelatech.com

About Exela Technologies

Exela is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50

countries, including over 60% of the Fortune® 100. Utilizing foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry, departmental solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and the public sector. Through cloud-enabled platforms, built on a configurable stack of automation modules, and over 22,000 employees operating in 23 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner.

Forward-Looking Statements: Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, the estimated or anticipated future results and benefits of the Business Combination, future opportunities for the combined company, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's most recently filed Annual Report on Form-10-K filed with the Securities and Exchange Commission. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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