Exela Technologies Raises Funds for Orthopaedic Institute for Children

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Exela employees' participation in 5K & 10K run helps raise over $20,000 for the Institute

IRVING, Texas, July 25, 2018 -- Employees and management of Exela Technologies, Inc. ("Exela") (NASDAQ:XELA), a global business process automation (BPA) leader, participated in the 41st Annual Palisades Will Rogers™ 5K & 10K Run and successfully raised funds for the Orthopaedic Institute for Children ("OIC"). The Exela team set out to raise $10,000 as an organization and exceeded this goal. The total fundraising effort was also matched by Exela, resulting in a total donation of over $20,000 to the OIC.

The OIC is an organization comprised of medical professionals and volunteers that provides care for patients with musculoskeletal disorders, regardless of a family's ability to pay for the care. The organization was founded over 100 years ago and now has four locations in California that treat over 70,000 patients a year.

"We are deeply appreciative of all of the Exela employees, family members, and friends who participated in the 5K/10K race, and of the incredible support provided by the leadership of Exela," said Anthony Scaduto, M.D., Chief Executive Officer of the OIC. "Their passion, involvement and generosity helped us exceed our $10,000 fundraising goal and goes directly to patient care. It is because of incredible partners like Exela that we can help ensure that every child facing an orthopaedic condition has the opportunity to grow well and play well."

"Our team at Exela was thrilled to help such a worthy cause, and we commend the OIC for its contribution to the children and families that need care," said Par Chadha, Chairman of Exela.

For those who wish to donate to the OIC, please visit the OIC website for more information. The website offers multiple ways to give, including direct online donation, fundraising, sponsorship, and other events similar to the Palisades Will Rogers™ 5K & 10K Run.

About Orthopaedic Institute for Children:
Orthopaedic Institute for Children (OIC) was founded in 1911 as Los Angeles Orthopaedic Hospital. Focused solely on musculoskeletal conditions in children, OIC receives nearly 70,000 patient visits each year. In alliance with UCLA Health and with the support of the OIC Foundation, we advance pediatric orthopaedics worldwide through outstanding patient care, medical education and research. Our locations in downtown Los Angeles, Santa Monica, Westwood and Calexico treat the full spectrum of pediatric orthopaedic disorders and

injuries. For more information, visit us at ortho-institute.org.

About Exela:
Exela Technologies, Inc. (“Exela”) is a global business process automation ("BPA") leader combining industry-specific and industry-agnostic enterprise software and solutions with decades of experience. Our BPA suite of solutions are deployed in banking, healthcare, insurance and other industries to support mission critical environments. Exela is a leader in work flow automation, attended and un-attended cognitive automation, digital mail rooms, print communications, and payment processing with deployments across the globe.

Exela partners with customers to improve user experience and quality through operational efficiency. Exela serves over 3,500 customers through a secure, cloud-enabled global delivery model. We are 22,000 employees strong at nearly 1,100 onsite client facilities and 150 delivery centers located throughout the Americas, Europe and Asia. Our client list includes 60% of the Fortune® 100, along with many of the world’s largest retail chains, banks, law firms, healthcare insurance payers and providers and telecom companies. Find out more at www.exelatech.com.

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