Exela Technologies Secures Three-year Contract Worth $100 million with Global Bank

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Expansion of services extends to include banking and payments processing

IRVING, Texas, October 09, 2018 -- Exela Technologies, Inc. (“Exela”) (NASDAQ:XELA), a leader in location agnostic business process automation, today announced that it was selected to provide payment and exception processing services for a top 10 global bank and financial services company. The new business is an expansion of the existing relationship spanning more than a decade and covers new services to further the bank’s digital journey. The new business is anticipated to be fully ramped in the first quarter of 2019.

Exela’s banking solutions enable banks and financial institutions to deploy Exela’s proprietary technologies across many functions on a standalone or integrated basis, taking what can be a complex process and converting it into a competitive advantage. By leveraging its global footprint and proprietary technology to deliver location agnostic deployments, Exela’s mission is to enable customers on their digital journey. Exela combines digital platforms and knowledge workers to drive efficiency and quality throughout its customers’ business processes, providing aid in data aggregation, processing, decisioning, and communications, all of which are the reasons why more than 120 banks globally trust Exela with many of their mission critical processes.

“We help our customers anticipate, manage and improve operations, maximize efficiency and improve the end-customer and employee experience,” said Cisco Liquido, Vice President, Business Strategy, Exela Technologies. “Forward-looking business transformation is possible with a partner who can offer the technology-enabled solutions needed to automate previously fragmented and or manual business processes.”

About Exela
Exela Technologies, Inc. (“Exela”) is a global business process automation ("BPA") leader combining industry-specific and industry-agnostic enterprise software and solutions with decades of experience. Our BPA suite of solutions are deployed in banking, healthcare, insurance and other industries to support mission critical environments. Exela is a leader in workflow automation, attended and unattended cognitive automation, digital mailrooms, print communications, and payment processing with deployments across the globe.

Exela partners with customers to improve user experience and quality through operational efficiency. Exela serves over 3,700 customers across more than 50 countries, through a

secure, cloud-enabled global delivery model. We are 22,000 employees strong across the Americas, Europe and Asia. Our customer list includes 60% of the Fortune® 100, along with many of the world's largest retail chains, banks, law firms, healthcare insurance payers and providers and telecom companies. Find out more at www.exelatech.com.

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