Exela Technologies Implements Intelligent Lockers at George Washington University Campus

Mar 20, 2018

Intelligent lockers ease the logistics of package delivery to students and faculty with increased security and accessibility

IRVING, Texas, Mar. 20, 2018-- Exela Technologies, Inc. (“Exela”) (NASDAQ:XELA), one of the largest global providers of digital platforms for Business Process Automation, announced today that it has installed 108 Intelligent Lockers at George Washington University’s West Hall at its Mount Vernon Campus. The intelligent lockers are part of a growing suite of technology advancements Exela is providing to automate services for its clients, enhancing the logistics associated with package delivery. Lockers offer students and faculty increased flexibility to pick up their packages, while keeping them secure and eliminating redelivery attempts.

Exela has been managing George Washington’s mail services for nearly 10 years, and George Washington’s Mount Vernon Campus is the pilot location for the intelligent locker program. The location will be monitored to determine if the school will install the lockers at other campuses. In addition to Universities, lockers are currently deployed at larger office campuses, and other client locations.

The lockers serve as an extension of the mail delivery service – similar to how an automated shopping cart serves an online retailer, providing goods through an automated service platform. When using intelligent lockers, the recipient receives an SMS on their smartphone alerting them that a package has arrived and is ready for pick-up. The message also contains a unique code which when entered on the touch-screen, opens the designated locker containing the package. The lockers can be accessed anytime George Washington’s West Hall building is open, providing enhanced convenience while maintaining a secure delivery platform.

"Feedback on this pilot program has been very positive, and this solution exceeded our students' desires for extended hours, with 24/7 access to package pick-up," said Anya Hughes, Contracts Manager, George Washington University.

“As part of Exela’s strategy to provide clients with digital, automated solutions, intelligent lockers offer a flexible and secure package storage option for any campus environment – universities and corporate campuses alike,” said Ron Cogburn, CEO Exela Technologies. “The lockers are part of Exela’s vision for the future of office automation, applying technology into

previously manual processes.”

About Exela

Exela Technologies, Inc. (“Exela”) is a global business process automation ("BPA") leader combining industry-specific and industry-agnostic enterprise software and solutions with decades of experience. Our BPA suite of solutions are deployed in banking, healthcare, insurance and other industries to support mission critical environments. Exela is a leader in work flow automation, attended and un-attended cognitive automation, digital mail rooms, print communications, and payment processing with deployments across the globe.

Exela partners with customers to improve user experience and quality through operational efficiency. Exela serves over 3,500 customers across more than 50 countries, through a secure, cloud-enabled global delivery model. We are 22,000 employees strong at nearly 1,200 onsite client facilities and 150 delivery centers located throughout the Americas, Europe and Asia. Our client list includes 60% of the Fortune® 100, along with many of the world’s largest retail chains, banks, law firms, healthcare insurance payers and providers and telecom companies.

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Forward-Looking Statements: Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “may”, “should”, “would”, “plan”, “intend”, “anticipate”, “believe”, “estimate”, “predict”, “potential”, “seem”, “seek”, “continue”, “future”, “will”, “expect”, “outlook” or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, the estimated or anticipated future results and benefits of the July 2017 transaction between Exela Technologies, Inc., SourceHOV Holdings, Inc., and Novitex Holdings, Inc. (including the related transactions, the “Business Combination”), future opportunities for the combined company, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties regarding Exela’s businesses, and actual results may differ materially. These risks and uncertainties include, but are not limited to, changes in the business environment in which Exela operates and general financial, economic, regulatory and political conditions affecting the industries in which Exela operates; changes in taxes, governmental laws, and regulations; competitive product and pricing activity; failure to realize the

anticipated benefits of the Business Combination, including as a result of a delay or difficulty in integrating the businesses of SourceHOV and Novitex or the inability to realize the expected amount and timing of cost savings and operating synergies of the Business Combination; and those factors discussed under the heading “Risk Factors” in Exela’s Proxy Statement dated June 26, 2017 (the “Proxy Statement”) and subsequent reports filed with the Securities and Exchange Commission (“SEC”). In addition, forward-looking statements provide Exela’s expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela’s assessments to change. These forward-looking statements should not be relied upon as representing Exela’s assessments as of any date subsequent to the date of this press release.